

Ex-NU director sets up a planning practice

WILL Mowatt, former director of marketing at Norwich Union Life, has launched Mowatt Financial Planning Limited (MFP).

MFP has been launched to take advantage of the increasing need for retirement planning. It believes that the biggest opportunity lies with giving holistic Financial Planning advice in the independent advisory sector. Mr Mowatt originally qualified as an actuary with Scottish Widows

and subsequently worked with Norwich Union, latterly as director of marketing for protection and retirement until July 2008.

Mr Mowatt said: "All of the well known factors affecting the need for advice before, during and after retirement combined with the drive for increased professionalism through the Retail Distribution Review create a great opportunity for quality independent advice."

During the last 12 months,

when he has been part of Simply Biz's Stepping Up programme, Mr Mowatt says he has been impressed by what he has seen in the market.

Peter Hales, non-executive director at Just Retirement who worked with Mr Mowatt at Norwich Union, also feels that now is a good time to be entering the advice market. MFP will be predominantly fee based offering clients tactical financial advice and Financial Planning services.

and urban regeneration.

Sesame completes takeover of Bankhall

Sesame Group, one of the UK's largest IFA networks, has completed the acquisition of Bankhall Group from Skandia UK to form what will become the Sesame Bankhall Group. Ivan Martin, executive chairman at Sesame, will take the same role within the Sesame Bankhall Group.