

## Cash ISA

The interest rates available for Cash ISAs get competitive as banks and building societies compete to get new deposits before the end of the tax year.

Some accounts will accept transfers but some are for new ISA money only. If you already have a Cash ISA this is something to bear in mind.

Often the best rates are available online and I have shown below the access accepted.

Current rates available are as follows:

### Instant Access

Bank/Building Society	Rate	Accept transfers	Minimum Deposit	Access
Cheshire Building Society	3.50%	No	£1,000	Post
Santander	3.30%	Yes	£2,500	Online, branch, phone
Principality	3.10%	Yes	£1	Online

### Fixed Term

Bank/Building Society	Rate	Term	Accept transfers	Minimum Deposit	Access
Santander	3.50%	1 year	Yes	£2,500	Online, branch, phone
Metro Bank	3.25	1 year	Yes	£1	Online, post, branch
BM Savings	4.05%	2 year	Yes	£500	Post
Santander	4.00%	2 year	Yes	£1	Online, branch, phone
Halifax	4.25%	3 year	Yes	£500	Online, branch, phone

I have not listed fixed term bonds for more than 3 years given that inflation is relatively high and there is a likelihood that base rates will go up over the next year or two. Note that early withdrawal from a fixed term account will incur a penalty.

If you want to check accounts for yourself the following sites are useful:

[www.moneyfacts.co.uk](http://www.moneyfacts.co.uk)

[www.moneysupermarket.co.uk](http://www.moneysupermarket.co.uk)

Source: moneysupermarket.com (updated 26 March 2012)